



For Immediate Release

August 22, 2013

Faith Community Hospital Announces Successful Funding of \$27,825,000 Hospital Revenue Bonds

Jacksboro, Texas. The Jack County Hospital District dba/ Faith Community Hospital (FCH) announced the successful funding of \$27,825,000 Hospital Revenue Bonds. With the help and guidance of Government Capital Securities Corporation (GCSC), a leading advisor for Texas hospital districts, FCH was able to navigate the treacherous waters of today's Hospital Revenue Bond market.

The Revenue Bonds were issued for the purpose of constructing a brand new hospital facility for the district totaling more than 85,000 square feet. The project consists of a replacement hospital to be located on a new site located approximately ½ mile from the current facility. The new facility includes 75,000 square feet of hospital and clinic, a 3,000 square foot EMS building, and an 8,000 square foot wellness center.

Through the great service provided, GCSC was able to help Faith Community Hospital avoid the road blocks and pitfalls of issuing Revenue Bonds in today's market while still exploring the many different avenues available to the district. The Hospital Administration worked hand in hand with GCSC advisors for a great combined team effort. Frank Beaman, Hospital CEO, commented on how exciting it was to see the culmination of everyone's efforts. Frank further stated "the resourcefulness and determined attitude of GCSC was essential to the hospital for a successful financing. We got a great interest rate and term, and could not be happier with the work that GCSC did on our behalf".

Ground breaking is expected in mid-October and the facility is expected to be completed by January 2015.

About Faith Community Hospital

The Jack County Hospital District dba/ Faith Community Hospital, currently resides in a 41-bed facility that has served the citizens of Jack County for 56 years. Jack County Hospital District provides medical care to the 9300 residents who live within Jack County. With its staff of 9 active staff and multiple consulting specialist staff physicians, Faith Community Hospital offers multiple services, including a full service emergency department that is staffed 24 hours a day and a mobile intensive care ambulance service. Other specialty services include inpatient and outpatient minor surgery, diagnostic imaging, pathology, obstetrics, physical medicine and rehabilitation, and respiratory therapy. Physicians on consulting staff specialize in gastroenterology, oncology, orthopedics, pulmonology, urology and cardiology.

About Government Capital Securities Corporation

Government Capital Securities Corporation is a leading public finance firm providing professional financing services to hospital districts and local governmental entities. Since its founding in 1999, the company has successfully helped many hospitals across Texas. Additionally, GCSC is an endorsed partner of TORCH Management Services, Inc. (TMSI). For more information visit <http://www.govcap.com/>.

Contact Info:

Ted Christensen or Ron Greiner
Government Capital Securities Corporation
559 Silicon Drive, Suite 102
Southlake, TX 76092
817-722-0220
tchristensen@govcapsecurities.com
rgreiner@govcapsecurities.com

